

A photograph of a family of four sitting on a large log in a wooded area. The father, on the left, is wearing a light blue polo shirt and jeans. The mother, on the right, is wearing a light purple long-sleeved shirt and white pants. They have two children: a young boy in a white shirt and khaki pants, and a young girl in a white denim jacket and pink skirt. All four are smiling at the camera. Overlaid on the bottom half of the image is the text 'LEAVE A LASTING LEGACY' in large, bold, white, sans-serif capital letters.

# LEAVE A LASTING LEGACY

DR. ALEXANDER WOLFSON, MD  
FORMER UNDERGRAD LOAN BORROWER, CURRENT HFLS DONOR



**“I KNEW THAT THE ONE WAY  
I COULD BE THERE FOR FUTURE  
GENERATIONS OF NEW YORKERS  
WOULD BE TO INCLUDE HFLS IN MY  
LEGACY PLANNING. I AM PROUD TO BE  
A PART OF OUR CITY’S FUTURE  
IN SUCH A MEANINGFUL WAY.”**

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**VIVIAN MAMELAK**

**FORMER HFLS BOARD CHAIR AND LEGACY DONOR**

## **YOUR LEGACY**

**SUPPORT HFLS WITH A PLANNED GIFT.  
YOUR COMMITMENT TO OUR SHARED  
MISSION SERVES AS A LASTING REMINDER  
TO YOUR CHILDREN AND SUCCEEDING  
GENERATIONS OF THE VALUES  
THAT ARE MOST IMPORTANT TO YOU.**

## **HELP US**

**MAKE A SIGNIFICANT IMPACT BY  
EMPOWERING LOWER-INCOME  
NEW YORKERS TO ACHIEVE FINANCIAL STABILITY  
AND TO ACCESS OPPORTUNITY  
THROUGH SAFE, AFFORDABLE,  
INTEREST-FREE LOANS.**



**"WE WERE ABLE TO ADOPT TWIN  
DAUGHTERS AND GROW OUR FAMILY."**  
**TODERIC FAMILY, ADOPTION LOAN BORROWERS**

**"HFLS PROVIDED ME WITH A SAFETY NET  
WHEN I LOST WAGES DURING COVID."**  
**REBECCA, CORONAVIRUS LOAN BORROWER**



# YOUR LEGACY



**"I WAS ABLE TO OPEN A RESTAURANT  
AND REALIZE MY DREAM."**  
**IZZY, SMALL BUSINESS LOAN BORROWER**

**"OUR TWIN SONS ARE THRIVING IN  
THEIR SPECIALIZED SCHOOL."**  
**BARCLAY FAMILY, SPECIAL EDUCATION BRIDGE  
LOAN BORROWERS**



# WAYS TO MAKE A LEGACY GIFT

PLANNED GIFTS CAN TAKE MANY FORMS.  
PLEASE REVIEW YOUR OPTIONS BELOW.

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## BEQUESTS

By naming HFLS in your will, you keep absolute control of your assets during your lifetime, yet still have a lasting impact. We would be pleased to provide you or your attorney with sample language to help.

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## RETIREMENT FUNDS

Because special tax considerations apply to retirement plan benefits, they are a good choice for charitable bequests. Simply name HFLS as the beneficiary of your IRA, 401K or other qualified plans. After your lifetime, the residue of your plan passes to HFLS tax free.

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## LIFE INCOME GIFTS

By establishing a charitable gift annuity or charitable remainder trust to benefit HFLS, you will receive income for life at very favorable rates while also enjoying an immediate income-tax deduction and other tax benefits such as by-passing capital gains and tax-free income (depending on the asset contributed and your age). We would be pleased to provide you with a personalized illustration of the benefits of these gift arrangements.

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## GIFTS OF RETAINED LIFE INTERESTS IN REAL ESTATE

By establishing a charitable gift annuity or charitable remainder trust to benefit HFLS, you will receive income for life at very favorable rates while also enjoying an immediate income-tax deduction and other tax benefits such as by-passing capital gains and tax-free income (depending on the asset contributed and your age). We would be pleased to provide you with a personalized illustration of the benefits of these gift arrangements.

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## LIFE INSURANCE

Make HFLS the primary beneficiary of a life insurance policy. You retain ownership of the policy and have access to its cash value during your lifetime.

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## IRA CHARITABLE ROLLOVER

If you are 70½ years or older, you can take advantage of the IRA Charitable Rollover and provide a gift up to \$100,000 from your IRA directly to HFLS without having to pay income taxes. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize.

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**WE RECOMMEND YOU CONSULT YOUR TAX ADVISOR TO  
DETERMINE WHICH OPTION WORKS BEST FOR YOU.**





**“THE HEBREW FREE LOAN SOCIETY HAS BEEN AN  
IMPORTANT PART OF MY FAMILY’S LEGACY SINCE  
MY FATHER SERVED AS THE EXECUTIVE DIRECTOR  
IN THE LATE 1930’S. SINCE THEN,  
HFLS HAS CONTINUED TO BE A RELIABLE  
RESOURCE FOR NEW YORKERS. I AM PROUD  
TO HONOR MY FATHER AND MY FAMILY  
BY INCLUDING HFLS IN MY LEGACY PLANS.”**

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**DR. IRWIN GRIBETZ**  
HFLS LEGACY DONOR

**TO LEARN MORE ABOUT OUR  
PLANNED GIVING PROGRAM PLEASE CONTACT  
ZIVA DAVIDOVICH, DIRECTOR OF DEVELOPMENT,  
AT [LEGACY@HFSL.ORG](mailto:LEGACY@HFSL.ORG)**

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**IF YOU HAVE ALREADY MADE PLANS TO LEAVE A GIFT FOR HFSL  
IN YOUR WILL, TRUST, OR ESTATE, PLEASE LET US KNOW  
SO THAT WE CAN THANK AND RECOGNIZE YOU AS A PART OF  
OUR LEGACY GIVING SOCIETY.**

